

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	1632		Village Signs
Reserve 2	160		Grit Bin
Reserve 3	1560		Handryers Oulton Community Centre
Reserve 4	7331		Repairs & Maintenance Oulton Community Centre
Reserve 5	9540		Dredging of Jenkins Green Pond
Reserve 6	6000		Swing for Brendon Way
Reserve 7			
		<u>26223</u>	
General reserve	<u>70120</u>		New build work still in progress, keeping reserves until we know what our expenditure will be, as expecting it be quite high
		<u>70120</u>	
Total reserves (must agree to Box 7)			<u><u>96343</u></u>