

Explanation of variances – pro forma

Name of smaller authority: **Oulton Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,760	96,343				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,472	28,253	1,781	6.73%	NO		
3 Total Other Receipts	34,270	6,829	-27,441	80.07%	YES		No Cil money received, only £2402 of Neighbourhood Cil, £27599 difference
4 Staff Costs	5,567	6,604	1,037	18.63%	YES		New clerk increased hours
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,592	38,231	29,639	344.96%	YES		£8750 Solicitors Fee (previous clerk costs) £18757 Cil spend not spent in 22/23, £1193 more on VAT, nearly £1000 on additional training & fees
7 Balances Carried Forward	96,343	86,590				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	96,343	86,590				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,054	40,898	9,844	31.70%	YES		Purchases that were set aside from 22/23 - Bench, swing, SID poles, new laptop for clerk
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable